

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

**Meeting Date:** 4/2/2024 **Meeting Time:** 07:30 PM **Meeting Location:** City Building in Graf: 539 Lola Lane

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
[https://www.ecia.org/member\\_communities/graf.php](https://www.ecia.org/member_communities/graf.php)

City Telephone Number  
 (563) 583-5773

Iowa Department of Management	Current Year Certified Property Tax 2023 - 2024	Budget Year Effective Property Tax 2024 - 2025	Budget Year Proposed Property Tax 2024 - 2025
Taxable Valuations for Non-Debt Service	2,474,623	2,630,616	2,630,616
Combined General Fund Levy	7,428	7,428	7,428
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	0	0	0
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	0	0	0
Other Employee Benefits	0	0	0
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	2,474,623	2,630,616	2,630,616
Debt Service	0	0	0
<b>CITY REGULAR TOTAL PROPERTY TAX</b>	<b>7,428</b>	<b>7,428</b>	<b>7,428</b>
<b>CITY REGULAR TAX RATE</b>	<b>3.00169</b>	<b>2.82367</b>	<b>2.82356</b>
Taxable Value for City Ag Land	35,704	34,394	34,394
Ag Land	108	108	103
<b>CITY AG LAND TAX RATE</b>	<b>3.00375</b>	<b>3.14008</b>	<b>3.00375</b>
<b>Tax Rate Comparison-Current VS. Proposed</b>			
Residential property with an Actual/Assessed Value of \$100,000	<b>Current Year Certified 2023/2024</b>	<b>Budget Year Proposed 2024/2025</b>	<b>Percent Change</b>
City Regular Resident	164	131	-20.12
Commercial property with an Actual/Assessed Value of \$100,000	<b>Current Year Certified 2023/2024</b>	<b>Budget Year Proposed 2024/2025</b>	<b>Percent Change</b>
City Regular Commercial	164	131	-20.12

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

**Reasons for tax increase if proposed exceeds the current:**

There is no tax increase.

**If applicable, the above notice also available online at:**