Five Downtown Housing Awards Granted

ECIA's Region was awarded a total of $12.5 million of Downtown Housing Grant funding, $11.5 million of which will be awarded in Q2. ECIA staff worked closely with multiple communities in Cedar, Clinton, Grundy, Jackson, and Washington Counties to identify qualifying projects. The program will improve housing supply, affordability, and protect and expand housing opportunities for Iowans to live in or near the region.

The program has awarded $12.5 million for awards in response to the impacts of the COVID-19 pandemic on housing markets and affordability. Projects were scored on a competitive basis and the funds were awarded to projects that were not covered by other federal funds. The projects will be used to fund various revitalization strategies, including public facilities/public spaces renovations, public amenities, and public spaces.

Tipton 2 units $200,000 704 S. Main (Tipton Downtown)
Dyersville 11 units $600,000 224 2nd Ave. NE (Penn House)
Cascade 10 units $600,000 201 2nd Ave. SW (Historic Brewery)
Farley 5 units $300,000 111 1st St. N (Loomis Hotel)
Tipton 5 units $300,000 115 S. 3rd St. (Hotel)

The Downtown Housing Grant Program is part of the American Rescue Plan, a part of the American Rescue Act State and Local Fiscal Relief Funds. The fund is available to any city or county in Iowa that has a historic downtown.