

IOWA NONPROFIT RECOVERY FUND

AN EXTENSION OF THE IOWA SMALL BUSINESS RELIEF GRANT PROGRAM



PROGRAM PURPOSE

The Iowa Nonprofit Recovery Fund is an extension of the Iowa Small Business Relief Grant Program and will provide short-term relief to nonprofit organizations that have experienced a net loss as a result of the COVID-19 pandemic.

ASSISTANCE

Eligible nonprofits may be awarded a grant of up to \$25,000, based on income, expenses, outstanding obligations and other state and federal assistance received, including SBA's Paycheck Protection Program, Iowa's Small Business Relief Grant, Iowa Arts and Culture Emergency Relief Grant and Iowa's Small Business Utility Disruption Program.

ELIGIBLE USES

Nonprofits may use the funds for short-term cash flow assistance to continue operations, provide increased services and support, or to reopen following the COVID-19 pandemic. Any other use of the funds, including paying debts incurred prior to March 1, 2020, is not permitted.

ELIGIBLE APPLICANTS

- Organizations with revenue over \$25,000 in calendar year 2019
- Organizations must serve the state of Iowa and its residents without discrimination based on race, religion, gender, age, disability, national origin or sexual orientation
- 501(c)(3), 501(c)(6) and 501(c)(19) nonprofit organization serving priority populations
- Less than 25 full-time equivalent (FTE) employees

QUESTIONS

iowabusinessrecovery.com
515.348.8897 | 855.854.2440

INELIGIBLE

- 501(c)(6) trade associations, board of trade or professional football leagues
- Advocacy organizations
- Endowment Funds
- Fraternal organizations
- Golf courses
- Health care providers with exception of mental health providers
- Private or social clubs
- Political campaign or organizations
- Trade associations (not providing direct services to public)
- Organizations that spend 20% or more of annual budget on lobbying activities
- Organizations that exclusively serve religious purposes, although religious organizations providing non-religious community services will be considered.

APPLICATION PROCESS

- Applications will be accepted at iowabusinessrecovery.com until funds have been exhausted, whichever comes first.
- Applications will be reviewed in the order in which they are received. Assistance will be awarded on a first come, first ready to proceed basis until all funds have been exhausted or the program is closed.
- Assistance will be made as a one-time payment, in the form of a check from IEDA to the applicant.
- If funding remains after the initial application period, the fund may be reopened with eligibility expanded to qualifying organizations beyond those serving priority populations. Organizations are encouraged to start the application and provide their contact information to be informed in the event that eligibility is expanded.
- All application decisions are final agency action.