

East Central Intergovernmental Association
Statement of Net Position
June 30, 2025

	JUNE 2024	JUNE 2025
ASSETS		
Cash		
Checking Account - MidWestOne	\$ 286,953.32	\$ 437,295.92
HRA Account-MidWestOne	\$ 35,825.84	\$ 24,662.91
PEHP HRA-MidWestOne	\$ 47,672.47	\$ 60,787.70
Savings Account-Fidelity	\$ 95,355.27	\$ 95,414.85
Savings Account-Dutrac Community Credit Union	\$ 35.90	\$ 35.90
Total	<u>\$ 465,842.80</u>	<u>\$ 618,197.28</u>
Accounts Receivable	\$ 1,298,962.39	\$ 1,409,889.89
Prepaid Insurance	\$ 8,876.08	\$ 9,313.34
Other Prepaid Expenses	\$ 6,161.46	\$ 10,818.65
Land	\$ 214,432.00	\$ 214,432.00
Building (Net of Accumulated Depreciation)	\$ 706,701.54	\$ 675,087.55
Land Improvements (Net of Accumulated Depreciation)	\$ 9,262.50	\$ 5,362.50
Solar Panel System (Net of Accumulated Depreciation)	\$ 81,272.03	\$ 76,616.83
Property and Equipment		
Furniture & Equipment (Net of Accumulated Depreciation)	\$ 21,488.24	\$ 17,240.61
Agency Vehicles (Net of Accumulated Depreciation)	\$ 33,369.80	\$ 39,956.92
Total	<u>\$ 1,066,526.11</u>	<u>\$ 1,028,696.41</u>
TOTAL ASSETS	<u><u>\$ 2,846,368.84</u></u>	<u><u>\$ 3,076,915.57</u></u>
LIABILITIES		
Accounts Payable	\$ 346,888.19	\$ 640,868.84
Accrued Salary Expense	\$ 189,800.05	\$ 208,119.61
Accrued Vacation	\$ 247,911.77	\$ 249,949.87
Payroll Tax/Benefit Liabilities	\$ 64,900.67	\$ 65,818.52
Auto Loans Payable	\$ 36,167.39	\$ 17,104.82
Building Loan Payable	\$ 461,919.10	\$ 374,141.19
PEHP HRA Payable	\$ 47,672.47	\$ 60,787.70
Deferred Revenue	\$ 146,264.04	\$ 183,677.85
TOTAL LIABILITIES	<u>\$ 1,541,523.68</u>	<u>\$ 1,800,468.40</u>
NET POSITION	<u>\$ 1,304,845.16</u>	<u>\$ 1,276,447.17</u>
TOTAL LIABILITIES AND NET POSITION	<u><u>\$ 2,846,368.84</u></u>	<u><u>\$ 3,076,915.57</u></u>