

Tax Credit Project - Peosta, IA

Peosta Evergreen Meadows - 110 Peterson Dr., Peosta, IA

In March 2003, the Corporation was awarded Low Income Housing Tax Credits (LIHTC) from the Iowa Finance Authority and HOME funds from the Iowa Department of Economic Development to construct a 24 unit two, three, and four bedroom housing development for low to moderate income households in Peosta, IA. The Open House for the development was conducted in May 2004 with its first tenant occupying the units in June 2004.

Amenities include central air conditioning, garbage disposal, washer/dryer hookups in units, coin operated washers/dryers located in the Community Room, dishwasher, microwave, ceiling fans, off-street parking, storage shed, computer center w/internet, playground and pavillion area, Maintenance staff on -call and a Site manager is available Monday-Friday from 9 a.m. to 6 p.m.



FOR FURTHER LEASING INFORMATION CONTACT:

Site Manager
1-877-656-5013
563-556-5013



Tax Credit Project - Asbury, IA

Asbury Meadows - 2325 Radford Rd., Asbury, IA

In March 2005, the Corporation was awarded Low Income Housing Tax Credits (LIHTC) from the Iowa Finance Authority and HOME funds from the Iowa Department of Economic Development to construct a 32 unit two, three and four bedroom housing development for low to moderate income households in Asbury, IA. The development began its first lease up of tenants in July 2006.

Amenities include central air conditioning, garbage disposal, washer/dryer hookups in units, coin operated washers/dryers located in the Community Room, dishwasher, microwave, ceiling fans, off-street parking, storage shed, computer center w/internet, playground and pavillion area, Maintenance Staff on-call and a Site manager is available Monday-Friday from 9 a.m. to 6 p.m.



FOR FURTHER LEASING INFORMATION CONTACT:

Site Manager
1-877-588-1963
563-588-1963



EASTERN IOWA REGIONAL HOUSING CORPORATION



Affordable Quality Housing



Administrative Office

OUR MISSION

The purpose of the Eastern Iowa Regional Housing Corporation (EIRHC) is to promote the general social welfare of eligible occupants of rental housing as determined by the United States Department Agriculture, Iowa Finance Authority and Iowa Department of Economic Development regulations, without regard to race, color, religion, creed or national origin; to acquire, construct, improve, and operate any real or personal property or interest or rights.

programs of the EASTERN IOWA REGIONAL HOUSING CORPORATION

- United States Department of Agriculture (USDA) units
- Tax Credit/HOME units

EASTERN IOWA REGIONAL HOUSING CORPORATION (EIRHC)

The Eastern Iowa Regional Housing Corporation was established in 1990 and organized as a not-for-profit under the provisions of Chapter 504A of the Iowa Code. The Board of Directors is a mirror image of the Eastern Iowa Regional Housing Authority Board of Directors, with members representing the six counties in the region as well as representation from the tenants. The Corporation is the same staff as the Eastern Iowa Regional Housing Authority, which is staffed by East Central Intergovernmental Association (ECIA).

UNITED STATES DEPARTMENT OF AGRICULTURE (USDA) UNITS

The Eastern Iowa Regional Housing Corporation currently owns and manages ten USDA funded elderly housing units located in Grand Mound and Worthington, IA. Services are provided for the elderly tenants including counseling, referrals, and community activities. Amenities include coin operated washers/dryers located in the Community Room, off-street parking, air-conditioning and on-call Maintenance staff.

GRAND MOUND - CHURCH VIEW (6 - one bedroom elderly apartments)

502 Williams Street
Grand, Mound, IA



Worthington - Westridge (4 - one bedroom elderly apartments)

317 2nd Avenue SW
Worthington, IA



APPLICATION PROCESSING

After your application is received in our office, you will be placed on a waiting list. When your name reaches the top of the waiting list, you will be sent a briefing packet. Once the completed briefing packet is returned to us, all sources of income are verified, criminal history screening is completed, and landlord and personal references are processed.

RENTAL AMOUNT

Program participants pay a minimum of 30% of their adjusted gross income minus utility allowance for rent.

For an application, please contact 1-800-942-4648 or 563-556-4166.

Tax Credit Program

Application Processing

After your application is received in our office, you will be placed on a waiting list. When your name reaches the top of the waiting list, you will be sent a briefing packet. Once the completed briefing packet is returned, all sources of income are verified and criminal history screening is completed. Local preferences have been established and will be used to select among applicants on the waiting list.

Eligibility

You are eligible for the tax credit programs if you meet the income guidelines and have not been charged with drug-related or violent criminal activity during the past three years. Landlord and personal references are also required.

All adults, age 18 or older, other than spouse, are required to complete a separate application. After the screening process, those applicants who are determined eligible will be offered a unit in the order of preference points and date and time that their name was initially placed on the waiting list.

Please note that rent is not based on your income. However, if you have a Housing Choice Voucher, it can be used to offset the rent. If you do not have a voucher and do not think you will be able to afford the rent on your own, contact our office to apply for the Housing Choice Voucher waiting list.

To complete the screening, we will need the name and address of all the landlords that you have had for the past three years. We will also need the name and addresses of two personal references. In addition, a criminal background check will be completed for all adult family members.



3999 Pennsylvania Avenue, Suite 200 • Dubuque, Iowa 52002
Ph: 563.556.4166 Fax: 563.556.0348 Toll-free: 1.800.942.4648