

**Minutes – ECIA Business Growth, Inc.  
Board of Directors**

DATE: Wednesday, March 17, 2010

TIME: 5:25 P.M.

PLACE: ECIA Offices  
7600 Commerce Park  
Dubuque, Iowa

MEMBERS PRESENT:

Cedar County	<input type="checkbox"/> Steve Lacina	<input checked="" type="checkbox"/> Eric Newton By skype/email	<input type="checkbox"/> Wayne Deerberg
Clinton County	<input checked="" type="checkbox"/> John Staszewski	<input type="checkbox"/> Don Thiltgen	<input checked="" type="checkbox"/> Norlan Hinke By email
		<input checked="" type="checkbox"/> Steve Linder, Alternate for Thiltgen	
Delaware County	<input checked="" type="checkbox"/> Milt Kramer	<input checked="" type="checkbox"/> Brett Nagel By email	<input checked="" type="checkbox"/> Donna Boss
Dubuque County	<input checked="" type="checkbox"/> David Gaylor By email	<input type="checkbox"/> Donna Smith	<input checked="" type="checkbox"/> Tori Richter By email
Jackson County	<input type="checkbox"/> Roger Stewart	<input checked="" type="checkbox"/> Larry Koos	<input checked="" type="checkbox"/> Florian Steffen By email

OTHERS PRESENT: None

STAFF PRESENT: Deutmeyer, Nesteby, Schroeder

**Call To Order**

Kramer volunteered to chair the meeting; the meeting was called to order at 5:30 p.m.

**Approve/Deny Resolution Appointing Development Company Finance, LLC (DCFLLC) to be the New Selling Agent for the SBA 504 Debentures**

Schroeder said he was notified on March 16 by the Small Business Administration that there is a new Selling Agent for the SBA 504 Debentures which fund the 504 loans. The new entity, Development Company Finance, LLC (DCFLLC) is a for-profit entity and will be in place effective April 1, 2010. Since our current Board Resolution refers specifically to the Selling Agent as the Development Company Finance Corporation, with no successors and assigns, a new blanket resolution needs to be approved by the board members. We have a loan ready for funding in April, so a resolution needs to be approved by March 29, 2010.

Motion by Koos, second by Boss to approve a resolution appointing Development Company Finance, LLC (DCFLLC) to be the new Selling Agent for the SBA 504 Debentures. The motion passed unanimously.

**Other Business**

None.

**Adjournment**

Motion by Boss, second by Staszewski to adjourn the meeting. The motion passed unanimously. The meeting adjourned at 5:35 p.m.

Respectfully submitted,

Kelley Hutton Deutmeyer  
Secretary/Treasurer