

**OFFICIAL
E.C.I.A. BUSINESS GROWTH, INC.
BOARD OF DIRECTORS
PROCEEDINGS**

Regular Meeting: 8/8/18
12:00 p.m.
Phone Conference

Present: Domeyer, Boss, Hockenberry, Wickham, Wegmann, Madlom, Hook, McGarry, Burns

Upon motion approved Minutes & Secretarial Notes of the June 13, 2018 Meeting. (Unanimous)

Upon motion moved to closed session per Iowa Code Section 21.5 to discuss loan application/loan portfolio at 12:01 p.m. Roll call vote: Yes-Domeyer, Yes-Boss, Yes-Hockenberry, Yes-Wickham, Yes-Wegmann, Yes-Madlom, Yes-Hook, Yes-McGarry, Yes-Burns.

Upon motion approved M&C Investments, LLC (Hooks Hydraulics & Equipment, LLC) for \$58,323 increase to their November 2017 approved SBA 504 loan. The motion passed, Domeyer abstained.

Upon motion approved to receive and file June 30, 2018 Loan Portfolio. (Unanimous)

Upon motion adjourned meeting at 12:08 p.m. (Unanimous)

Detailed secretarial notes are available by completing a public information request to ECIA.